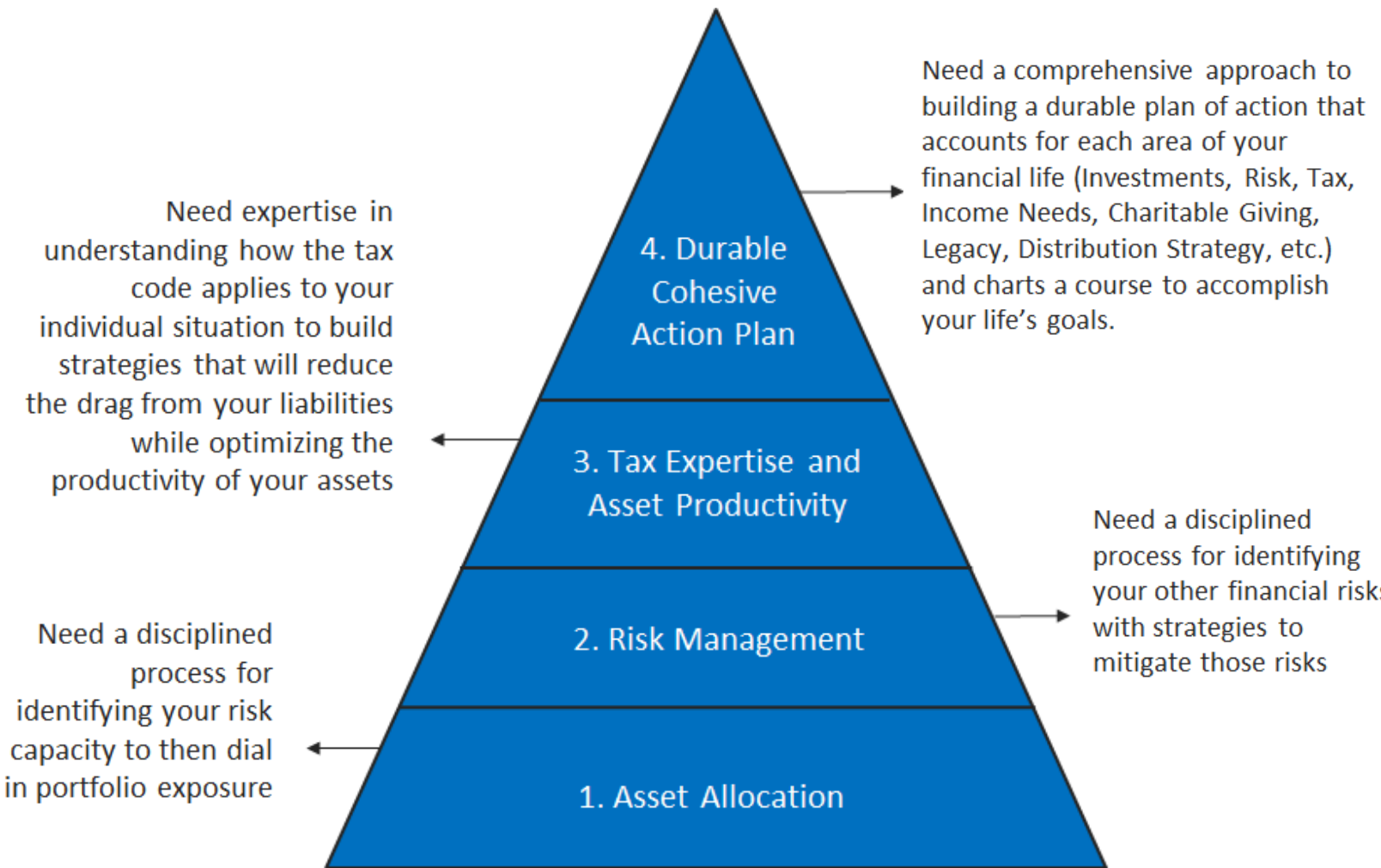


SECOND ACT PLANNING PARTICIPANT MATERIALS

Workbook



THE CHALLENGES IN CREATING A DURABLE COHESIVE PLAN WITH SILOED FINANCIAL SERVICES



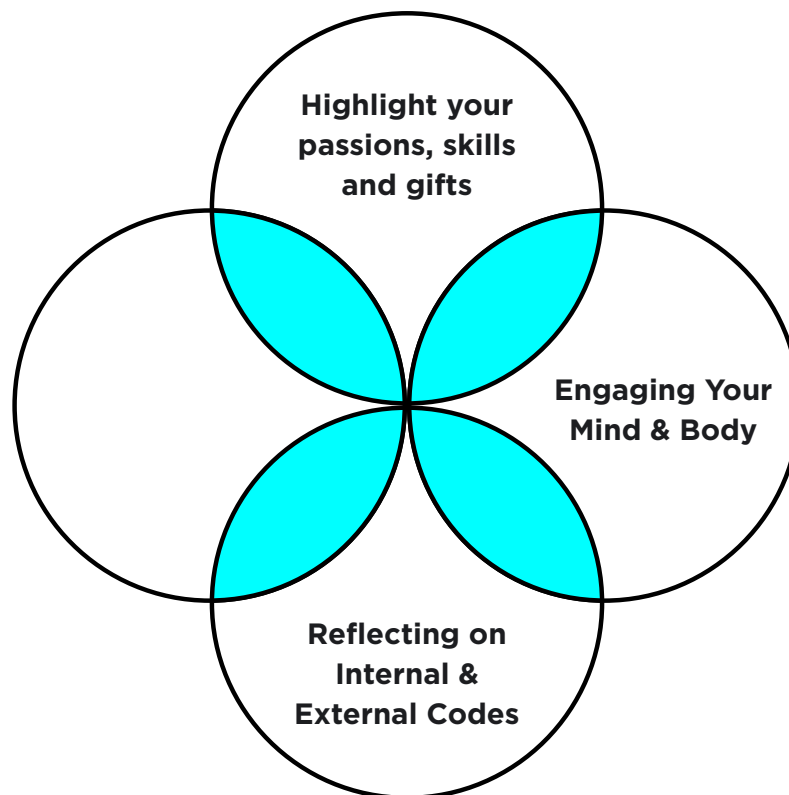
COURSE 4: PART ONE

*Now is not the time to think of what you do not have.
Think of what you can do with what there is. —Ernest Hemingway*

Originate Your Next Act

This is one of four courses intended to help you take ownership of your next Act to build the life you can be inspired to live.

The other courses are:



Durable Cohesive Plan of Action _____

MPT, Diversification and Asset Allocation

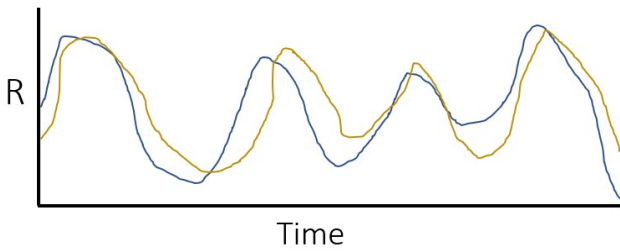
TANSTAAFL

Standard Measure of Risk

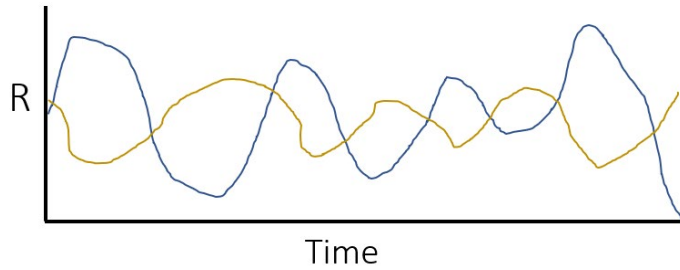
Benefits of Diversification

Essential Elements of a Diversified Portfolio

Correlation



Correlation? = + / -



Correlation? = + / -

Asset Allocation

Modern Portfolio Theory

The Practical Application of MPT

Fixed Income

Types of Bonds

Credit Risk

Interest Rate Risk

The difference between credit and interest rate risk:

“Interest rate risk can _____ you, credit risk can _____ you.”

Investment Vehicles

The Role of Mutual Fund and ETFs

Advantages of ETFs

Advantages of Mutual Funds

Types of Funds

DR. KILBOURNE'S LIST OF DREAMS

1. Learn to play the piano.	21. Be/Remain debt free.
2. Complete a virtual run.	22. Make play lists for different occasions.
3. Learn Spanish or Italian.	23. Take Dad to Sicily.
4. Learn how to take great photos.	24. Install a fire pit with the ability to play music nearby.
5. Purchase a telephoto lens.	25. Flight on a flight with Tim (brother-in-law) as captain.
6. Walk the Carmen de Santiago in Spain/France.	26. Study great philosophers (e.g., Socrates, Plato)
7. Have a home that is stylish and welcoming.	27. Learn how to shoot a gun.
8. Be a voice to whom others listen.	28. Take an economics course.
9. Start/Run my own business.	29. Investigate a new app a week.
10. Transform the educational system.	30. Hold someone's hand while they are dying.
11. Become a brand.	31. Do one pull-up.
12. Buy/Live in a house by the ocean/water.	32. Read Henri Nouwen.
13. Have/Create a circle of friends in which all we do is enjoy each other's company.	33. Visit at least 1 "Diners & Dives" restaurant.
14. Have a weekend alone in silence to create.	34. Healthy relationships with my adult children and their children.
15. Write a book.	35. Family vacation with adult children and their families.
16. Bring joy into the lives of others.	36. Walk across the country of Liechtenstein (joint dream with spouse).
17. Study Scripture and gain knowledge of the Divine.	37. Go to Israel (husband's dream - would like to return to the Garden of Gethsemane)
18. Study metaphysics.	38. Walk around Lake Geneva (joint dream).
19. Get an HR certificate.	39. Watch the Cubs in all the venues they play (joint dream).
20. Make a cake that becomes a legacy for my children.	40. Vacation on a bungalow over water (joint dream).

Over 250 more ideas on pages 85-91 in:

How to Retire Happy, Wild, and Free

(Retirement wisdom you won't get from your financial advisor)

by Ernie Zelinski

DR. KILBOURNE'S SECOND ACT CREED

1. I will try at least one new thing a month.
2. I will initiate and engage and not wait for others to invite me.
3. I will embrace the mechanism of self-reflection and self-action, so I don't get too stuck in any one place.
4. I will seek out younger people than me to stay abreast of new technologies.
5. I will build, engage, and replenish my dream list yearly.





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Jim sets the strategic direction for the firm, including oversight of all tax and financial planning services at Monotelo Advisors. He brings 20+ years of experience in the financial services industry, including 10 years of hedge-fund specific work across diverse investment products. Prior to founding Monotelo Advisors, Jim spent 7 years as a Managing Director and Partner at PT Asset Management. Prior to his time in the asset management industry, Jim spent 9 years as a fixed-income specialist in the banking industry. Jim is a CERTIFIED FINANCIAL PLANNER(TM) practitioner and Chartered Alternative Investment Analyst with a degree in Finance from the University of Illinois - Chicago.

Jim is an Enrolled Agent, a federally authorized tax practitioner empowered by the US Department of the Treasury to represent taxpayers before the Internal Revenue Service.



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I am a diplomatic and driven strategic leader who is also a prudent change-agent and collaborator. I coach and facilitate to take organizations to their next stage of development.

Others see me as a trusted partner with an approachable inclusive style as well as strong leadership presence, managerial courage, creativity, and high energy which has been demonstrated in for-profit, not-for-profit, academic, family-owned, and municipal organizations.